

### Retaining International Students:

### Pathway to Silicon Valley

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# To immigrate is an entrepreneurial act

--Ed Roberts, Founder MIT Entrepreneurship Center



International Talent Retention in Michigan:
A Pathway to National Competitiveness



### HIGH-TECH STARTUPS

## Created 25% of all high-tech firms nationally from 1995-2005

- ▶ **52%** of Silicon Valley's high-tech firms from 1995-2005
- 32.8% of Michigan's high-tech firms (ranking Michigan #3 after CA and NJ and making them six times as likely to create a high-tech firm)
- ▶ 2012 update placed Ohio's numbers at 23% (ranking the state 9<sup>th</sup> in the nation)

-- Duke University and UC-Berkeley



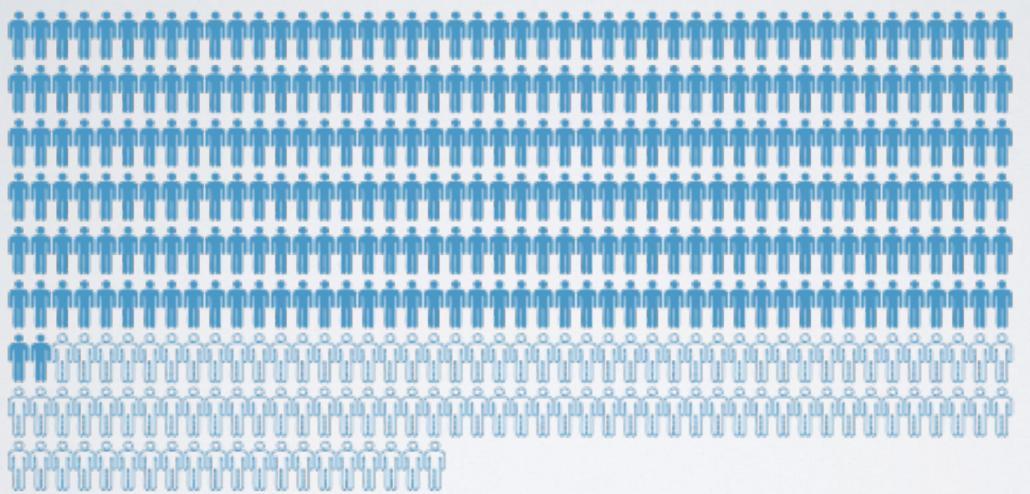
### SUCCESSFUL VENTURE CAPITAL BACKED FIRMS

Account for 25% of all venture-backed firms that have had public offerings 1995-2005

**National Venture Capital Association** 

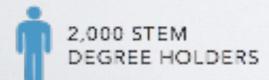


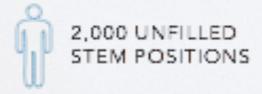
## BY 2018, THE U.S. WILL FACE A PROJECTED SHORTFALL OF 230,000 STEM WORKERS



550,000 STEM workers<sup>1</sup>

780,000 STEM jobs<sup>2</sup>





Sources: (1) Derived from Integrated Postsecondary Education Data System, Depart ment of Education, 2009. (2) Help Wanted: A Projection of Jobs and their Education Requirements, The Georgetown Center on Education and the Workforce.

#### STEM SKILLS AND DEGREES

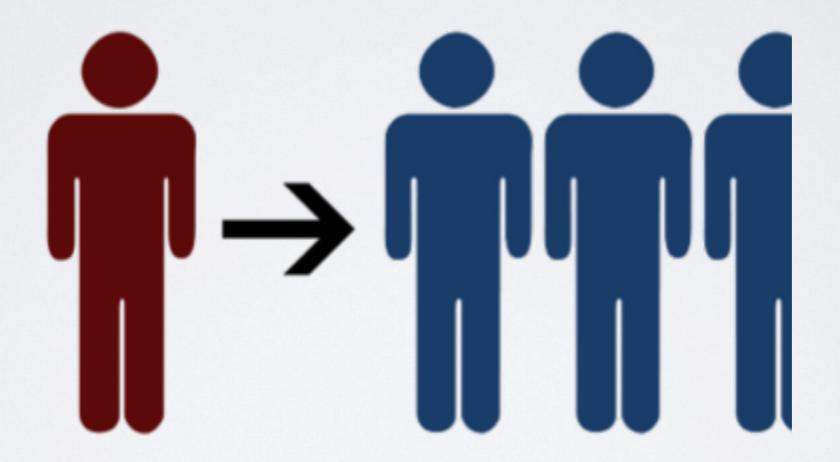
- International students are 3 times (38% vs. 14%) as likely to major in STEM fields
- Immigrants make up:
  - ▶ 50% of all new U.S. Ph.D.s in engineering;
  - ▶ 45% of all new U.S. Ph.D.s in life sciences, physical sciences, and computer sciences;
  - 40% of all new U.S. master degrees in computer sciences, physical sciences, and engineering; and
  - 25% of all practicing physicians



### IMMIGRANTS CREATE JOBS FOR U.S. WORKERS

Every Foreign STEM Worker With an Advanced U.S. Degree

Creates 2.62 American Jobs



Source: Partnership and American Enterprise Institute Report, "Immigration and American Jobs," December 2012.

#### INTERNATIONAL STUDENT RETENTION





International Students in Michigan	
Total Number of International	
Students	29,648
Net Contribution to State	
Economy	\$927 million
Michigan State University	7,704
University of Michigan - Ann Arbor	7,273
Wayne State University	2,372
Michigan Tech	1,733
Western Michigan University	1,831
Eastern Michigan University	1,020

- Michigan colleges and universities host more than 25,500 international students who contribute more than \$750 million to Michigan's economy each year.
- In at least one methodology, Michigan ranks last (or among the last) of the 50 states in its ability to attract young people aged 25-34. Student retention efforts are critical on all levels, including international students, especially if, as the data suggests, they are very willing to stay in Michigan if provided the legal opportunity to do so.
- Over the last decade, Michigan's immigrants created nearly one-third of all the new high-tech businesses in Michigan—at a rate six times the rest of the population and ranking Michigan third in the country.
- International students are the pathway to becoming the Silicon Valley of the Midwest.
- The Global Talent Retention Initiative was launched to retain international students in Michigan after their graduation. It is the first and only such program in the nation.

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